

## **Universal Life Insurance**

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Universal Life Insurance combines permanent life insurance with a savings fund in one policy that is tax sheltered.

Premiums have a minimum and a maximum amount. Minimum covers the cost of insurance and maximum to keep the policy tax sheltered. As long as there are sufficient funds to maintain the policy, the premium payment and premium frequency are flexible.

The investments within the policy are chosen and managed by the client, to reflect your own risk tolerance. The investments can be guaranteed interest options, equity and bond index options. There are a variety of investment options to choose from.

### **Advantages:**

- Flexibility of premium payments
- Ability to manage the investment mix
- Can have a significant equity investment component in insurance program if this type of investment option is chosen.

### **Ask for Professional Advice:**

Purchasing life insurance that meets your needs now and in the future can be complex. Life insurance is definitely not a “one size fits all” product. You need to take the time to understand your financial goals and insurance needs, your risk tolerance, and the control you want in managing your policy.

As your Financial Advisor, I can help you to research your options and ensure your life insurance is a good fit for you now, and in the future.