

## **Estate Planning**

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Preparing for succession after death is a difficult issue to discuss, but it is also an important part of any comprehensive financial plan.

I can help you and your loved ones approach succession planning in a constructive manner that ensures they avoid problems and are well cared for in the event of your death. The process involves two main considerations: life insurance and preparing a will.

Life insurance can ease the financial burden and provide security for your loved ones in the event of your death. A lump sum payment can be used for mortgage costs or to supplement lost income, helping your successors during a difficult period. The funds from a life insurance policy will also insure that your loved ones are able to preserve any assets, such as a family cottage, that you wish them to receive. Financial security and stability can make it easier to cope with the loss of a loved one.

A written Will provides a means to guide your loved ones through the succession process. By naming your executors and providing instructions on the distribution of your estate, your surviving loved ones avoid having to guess your wishes. Rather than provincial law determining how your assets are to be divided, a situation that can result in lengthy and expensive court proceedings, a clear, carefully considered written will provides clear instructions to your successors. Save your loved ones the stress of dealing with financial issues by planning for your succession while you are alive.

### **Topics to be addressed in the Estate Planning process:**

- Potential Capital Gains taxes on your estate
- Trusts
- Buy-Sell Agreements
- Managing Expenses
- Executor Duties
- Wills/Living Wills

[Contact me today](#) to discuss succession planning in more detail.